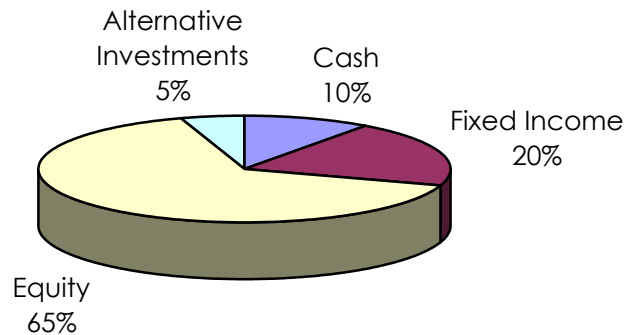
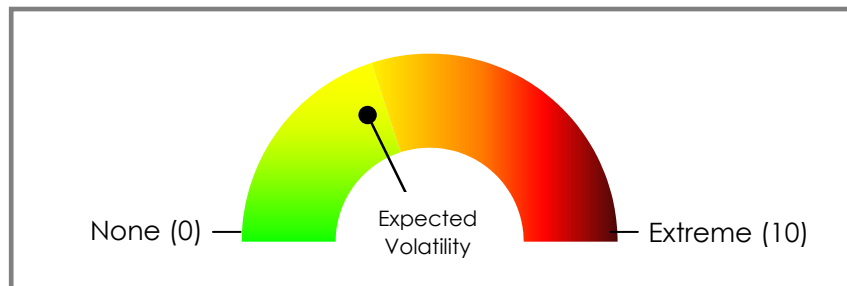


Mr. & Mrs. Client

Based on my understanding of your investment goals and objectives, I recommend the following asset allocation for your portfolio:



This asset allocation would have a risk rating of approximately 3.55 where '3' typically represents Low portfolios and '4' typically represents Low-Medium portfolios. Given our past discussions, I feel that this level of risk is appropriate for your portfolio.



The following selection represents my initial preferred investments for your \$1,000,000 portfolio. Over time, I may recommend changes as new opportunities arise.

Templeton Global Small Companies	\$ 200,000.00	20%
Clarington Canadian Bond Fund	150,000.00	15%
MRS Money Maximizer	100,000.00	10%
C.I. Canadian Investment Fund	100,000.00	10%
Maxxum Dividend Fund	100,000.00	10%
AGF International Value Fund	100,000.00	10%
E&P Monthly High Income Fund	50,000.00	5%
Bissett Canadian Equity Fund	50,000.00	5%
Ivy Foreign Equity Fund	50,000.00	5%
Fidelity Northstar Fund	50,000.00	5%
VenGrowth I	50,000.00	5%